Michcon Physical Basis LD1

Contract Specifications

Contract Symbol	XKD
Contract Size	100 MMBtus per lot
Quotation	Net quantity quoted as volume per day and determined by multiplying the number of Contracts (or listed volume) times the number of days in the Contract.
Currency	US Dollars and cents
Minimum Price Fluctuation	$0.0025 per MMBtu
Maximum Price Fluctuation	No limits
Last Trading Day	One business day prior to the first calendar day of the delivery month
Price	Premium to NYMEX Price
Fixed Price	The traded price or the previous day's settlement price
Daily Settlement	Daily settlement will be determined by Intercontinental Exchange, Inc. using price data from a number of sources including spot, forward, and derivative markets for both physical and financial products.
Final Settlement	The final settlement price for natural gas futures as reported by NYMEX for the specified month plus Contract Price
Position Limits	None