Michcon Physical Inside FERC

Contract Specifications

Contract Symbol	XKE
Contract Size	100 MMBtus per lot
Quotation	Net quantity quoted as volume per day and determined by multiplying the number of Contracts (or listed volume) times the number of days in the Contract.
Currency	US Dollars and cents
Minimum Price Fluctuation	$0.0025 per MMBtu
Maximum Price Fluctuation	No limits
Last Trading Day	One business day prior to the first calendar day of the delivery month
Price	Premium to referenced Index Price
Daily Settlement	Daily settlement will be determined by Intercontinental Exchange, Inc. using price data from a number of sources including spot, forward, and derivative markets for both physical and financial products.
Final Settlement	The Index Price, as reported by Platts' Inside FERC's Gas Market Report on the first of month publication following Contract delivery plus the Contract Price
Position Limits	None