ICE Futures U.S.
November 7, 2026

ICE FUTURES U.S.

Propane, Argus Sonatrach CP Future

Contract Specifications

Description	A cash settled future equal to the price published by Argus International LPG for the location specified in Reference Price A.
Contract Symbol	AFS
Settlement Method	Cash settlement
Contract Size	1,000 metric tonnes
Currency	US Dollars and cents
Trading Price	One cent ($0.01) per metric tonne
Minimum Price Fluctuation	One tenth of one cent ($0.001) per metric tonne
Listing Cycle	Up to 72 consecutive monthly contract months
Last Trading Day	Last Trading Day prior to the contract month
Final Settlement	Reference Price A
REFERENCE PRICE A	NGL-PROPANE (SONATRACH FOB BETHIOUA)-ARGUS INTERNATIONAL LPG
a) Ref Price A - Description	"NGL-PROPANE (SONATRACH FOB BETHIOUA)-ARGUS INTERNATIONAL LPG " means that the price for a Pricing Date will be that day's Specified Price per tonne of propane for delivery on the Delivery Date, stated in US Dollars, published under the heading "International comparisons: Sonatrach fob Bethioua: Propane" in the issue of Argus International LPG that reports prices effective on that Pricing Date.

Contract Specifications

b) Ref Price A - Pricing Date	First business day of the contract month
c) Ref Price A - Specified Price	Price
d) Ref Price A - Pricing calendar	Argus International LPG
e) Ref Price A - Delivery Date	Contract month
Final Payment Date	Two Clearing House Business Days following the Last Trading Day