

Butane, Argus Far East Index Balmo Future

Contract Specifications

| Description | A balance of month cash settled future based upon the average of the daily prices published by Argus International LPG for the location specified in Reference Price A. |
|-------------------------------|---|
| Contract Symbol | BUR |
| Settlement Method | Cash settlement |
| Contract Size | 1,000 metric tonnes |
| Currency | US Dollars and cents |
| Minimum Price Fluctuation | One tenth of one cent (\$0.001) per metric tonne |
| Listing Cycle | Up to 2 months of balance-of-month contract months |
| Last Trading Day | Last Trading Day of the contract month |
| Final Settlement | Average of Reference Price A prices |
| REFERENCE PRICE A | NGL-BUTANE (FAR EAST INDEX)-ARGUS INTERNATIONAL LPG |
| a) Ref Price A - Description | "NGL-BUTANE (FAR EAST INDEX)-ARGUS INTERNATIONAL LPG" means that the price for a Pricing Date will be that day's Specified Price per tonne of butane, stated in US Dollars, published under the heading "Asia-Pacific: Argus Far East Index TM (AFEI TM): Butane" in the issue of Argus International LPG that reports prices effective on that Pricing Date |
| b) Ref Price A - Pricing Date | Each day that prices are reported for the Delivery Date |

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| c) Ref Price A - Specified Price | Price |
|-----------------------------------|---|
| d) Ref Price A - Pricing calendar | Argus International LPG |
| e) Ref Price A - Delivery Date | Contract month |
| Final Payment Date | Two Clearing House Business Days following the Last Trading Day |