



Butane, Argus Far East Index Balmo Future

Contract Specifications

Description	A balance of month cash settled future based upon the average of the daily prices published by Argus International LPG for the location specified in Reference Price A.
Contract Symbol	BUR
Settlement Method	Cash settlement
Contract Size	1,000 metric tonnes
Currency	US Dollars and cents
Minimum Price Fluctuation	One tenth of one cent (\$0.001) per metric tonne
Listing Cycle	Up to 2 months of balance-of-month contract months
Last Trading Day	Last Trading Day of the contract month
Final Settlement	Average of Reference Price A prices
REFERENCE PRICE A	NGL-BUTANE (FAR EAST INDEX)-ARGUS INTERNATIONAL LPG
a) Ref Price A - Description	"NGL-BUTANE (FAR EAST INDEX)-ARGUS INTERNATIONAL LPG" means that the price for a Pricing Date will be that day's Specified Price per tonne of butane, stated in US Dollars, published under the heading "Asia-Pacific: Argus Far East Index™ (AFEI™): Butane" in the issue of Argus International LPG that reports prices effective on that Pricing Date
b) Ref Price A - Pricing Date	Each day that prices are reported for the Delivery Date

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c) Ref Price A - Specified Price	Price
d) Ref Price A - Pricing calendar	Argus International LPG
e) Ref Price A - Delivery Date	Contract month
Final Payment Date	Two Clearing House Business Days following the Last Trading Day