NYISO Lower Hudson Valley Capacity Fixed Price Future

Contract Specifications

Description	A monthly cash settled Exchange Futures Contract based upon the Spot Market Auction Results-UCAP for the area labeled G-J Locality (Lower Hudson Valley) prices published by NYISO for the location specified in Reference Price A.
Contract Symbol	NYU
Settlement Method	Cash settlement
Contract Size	1000 KW
Currency	USD
Minimum Price Fluctuation	The price quotation convention shall be One cent ($0.01) per KW; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.
Listing Cycle	Up to 24 months or as otherwise determined by the Exchange
Last Trading Day	At 5pm EPT, on the second business day prior to the contract period, or as otherwise published by the ICAP Event Calendar at http://icap.nyiso.com/ucap/public/evt_calendar_display.do
Final Settlement	Reference Price A
REFERENCE PRICE A	CAPACITY- NYISO-G-J LOCALITY-SPOT MARKET AUCTION RESULTS-UCAP

Contract Specifications

a) Ref Price A - Description	"CAPACITY- NYISO-G-J LOCALITY-SPOT MARKET AUCTION RESULTS-UCAP " means that the price for a Pricing Date will be that day's Specified Price per KW of capacity for delivery on the Delivery Date, during the Delivery Period, stated in U.S. Dollars, published by the NYISO at http://icap.nyiso.com/ucap/public/auc_view_spot_detail.do under the headings "View Spot Auction Summary: G-J Locality Price($/KW)" or any successor headings, that reports prices effective on that Pricing Date.
b) Ref Price A - Pricing Date	2 business days prior to the first calendar day of the contract period.
c) Ref Price A - Specified Price	Monthly Spot Auction Summary price for G-J Locality
d) Ref Price A - Pricing calendar	NYISO
e) Ref Price A - Delivery Date	Contract Period
Final Payment Date	The fifth Clearing Organization business day following the Last Trading Day