



German Power Financial Base Futures

Contract Specifications

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| Description | A financially settled base load monthly futures contract based upon price of each 15-minute Market Time Unit ("MTU") between 00:00 (CET) and 24:00 (CET) of the German Day-Ahead auction comprising the control area operated by Amprion GmbH, for each day throughout the contract delivery period. |
| Contract Symbol | GAB |
| Contract Series | Up to 156 consecutive monthly contracts, or as otherwise determined by ICE Endex. Quarterly, seasonal, calendar, and any period of consecutive monthly contracts can be registered as a strip |
| Contract Size | 1 MW per day in the contract period (i.e. month, quarter or year) x 23, 24 or 25 hours (summer or winter time). |
| Unit of Trading | 1 MW |
| Minimum Trading Size | Futures: 1 lots = 1 MW Exchange for Physical (EFP): 1 lot = 1 MW Exchange for Swap (EFS): 1 lot = 1 MW Block Order: 1 lot = 1 MW |
| Price Quotation | The contract price is in Euros and Euro cents per MWh. |
| Minimum Price Fluctuation | 1 Euro Cent per MWh (€0.01/MWh) |
| Tick Value | Contract Size x Minimum Trade Size x Minimum Price Flux |

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| Last Trading Day | Trading will cease at 18:00 CET one Business Day prior to the last calendar day of the contract delivery period. Quarter, season and calendar contracts will cease trading at 18:00 CET one Business Days prior to the first calendar day of the quarter, season or calendar year. |
| Settlement Method | Financially Settled |
| Cash Settlement Price | The cash settlement price of the contract is equal to the arithmetic mean of the price of each 15-minute Market Time Unit (“MTU”) between 00:00 (CET) and 24:00 (CET) of the German Day-Ahead auction, for each day throughout the contract period. |
| Exchange Rulebook | ICE Endex Market Rulebook |