# Gasoline Diff - Premium Unleaded Gasoline 10ppm FOB Med Cargoes (Platts) vs Argus Eurobob Oxy FOB Rotterdam Barges Future

## Contract Specifications

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| Description | A monthly cash settled future based on the difference between the Platts daily assessment price for Premium Unleaded 10ppm FOB Med Cargoes and the Argus daily assessment price for Argus Eurobob Oxy FOB Rotterdam Barges Future. |
| Contract Symbol | GDE |
| Contract Size | 1,000 metric tonnes |
| Unit of Trading | Any multiple of 1,000 metric tonnes |
| Currency | US Dollars and cents |
| Trading Price Quotation | One cent ($0.01) per metric tonne |
| Settlement Price Quotation | One tenth of one cent ($0.001) per metric tonne |
| Minimum Price Fluctuation | One tenth of one cent ($0.001) per metric tonne |
| Last Trading Day | Last Trading Day of the contract month |
| Floating Price | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products. |

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| Final Settlement | In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the difference between the average of the “Mid” quotations appearing in the "Platts European Marketscan" under the heading "Mediterranean cargoes" subheading "FOB Med (Italy)" for "Prem Unl 10ppm" and the average of the mean of the high and low quotations appearing in the “Argus European Products Report” under the heading “Northwest Europe light products” subheading “barge” for “Eurobob oxy” for each business day (as specified below) in the determination period.<br><br>Non-Common Pricing applies. |
| Contract Series | Up to 60 consecutive months |
| Final Payment Date | Two Clearing House Business Days following the Last Trading Day |
| Business Days | Publication days for Platts European Marketscan and Argus European Products Report |