



Crude Diff - Daily Urals Med (Platts) vs Dated Brent (Platts) Future

Contract Specifications

| | |
|----------------------------|---|
| Description | A cash settled future based on the difference between the Platts daily assessment price for Urals Med and the Platts daily assessment price for Dated Brent. |
| Contract Symbol | DUN |
| Contract Size | 1,000 barrels |
| Unit of Trading | Any multiple of 1,000 barrels |
| Currency | US Dollars and cents |
| Trading Price Quotation | One cent (\$0.01) per barrel |
| Settlement Price Quotation | One tenth of one cent (\$0.001) per barrel |
| Minimum Price Fluctuation | One tenth of one cent (\$0.001) per barrel |
| Last Trading Day | Second Business Day after the nominal contract date |
| Floating Price | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products. |

Contract Specifications

| | |
|--------------------|---|
| Final Settlement | In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the difference between the “Mid” quotations appearing in “Platts Crude Oil Marketwire” under the heading “Russian Urals/ESPO spot assessments (\$/barrel)” for “Urals RCMB (Recombined)” and the “Mid” quotations appearing in “Platts Crude Oil Marketwire” under the heading “Key benchmarks (\$/barrel)” for “Brent (Dated)” for each business day (as specified below) in the determination period. |
| Contract Series | 130 days |
| Final Payment Date | Two Clearing House Business Days following the Last Trading Day |
| Business Days | Publication days for Platts Crude Oil Marketwire |