



Butane, Argus CIF ARA Mini Future

Contract Specifications

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| Description | A monthly cash settled future based upon the average of the daily prices published by Argus International LPG for the location specified in Reference Price A. |
| Contract Symbol | ABM |
| Settlement Method | Cash settlement |
| Contract Size | 100 metric tonnes |
| Currency | US Dollars and cents |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Last Trading Day | Last Trading Day of the contract month |
| Final Settlement | Average of Reference Price A prices |
| REFERENCE PRICE A | NGL-BUTANE (EUROPE: CIF ARA LARGE CARGOES)-ARGUS INTERNATIONAL LPG |
| a) Ref Price A - Description | "NGL-BUTANE (EUROPE: CIF ARA LARGE CARGOES)-ARGUS INTERNATIONAL LPG" means that the price for a Pricing Date will be that day's Specified Price per tonne of butane for delivery on the Delivery Date, stated in US Dollars, published under the heading "Northwest Europe and Mediterranean: cif ARA (large cargoes): Butane" in the issue of Argus International LPG that reports prices effective on that Pricing Date |
| b) Ref Price A - Pricing Date | Each day that prices are reported for the Delivery Date |

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| c) Ref Price A - Specified Price | Price |
| d) Ref Price A - Pricing calendar | Argus International LPG |
| e) Ref Price A - Delivery Date | Contract month |
| Final Payment Date | Two Clearing House Business Days following the Last Trading Day |