



## Butane, Argus CIF ARA Mini Future

### Contract Specifications

|                               |   |
|-------------------------------|---|
| Description                   | A monthly cash settled future based upon the average of the daily prices published by Argus International LPG for the location specified in Reference Price A.  |
| Contract Symbol               | ABM   |
| Settlement Method             | Cash settlement   |
| Contract Size                 | 100 metric tonnes   |
| Currency                      | US Dollars and cents  |
| Listing Cycle                 | Up to 72 consecutive monthly Contract Periods   |
| Last Trading Day              | Last Trading Day of the contract month  |
| Final Settlement              | Average of Reference Price A prices   |
| REFERENCE PRICE A             | NGL-BUTANE (EUROPE: CIF ARA LARGE CARGOES)-ARGUS INTERNATIONAL LPG  |
| a) Ref Price A - Description  | "NGL-BUTANE (EUROPE: CIF ARA LARGE CARGOES)-ARGUS INTERNATIONAL LPG" means that the price for a Pricing Date will be that day's Specified Price per tonne of butane for delivery on the Delivery Date, stated in US Dollars, published under the heading "Northwest Europe and Mediterranean: cif ARA (large cargoes): Butane" in the issue of Argus International LPG that reports prices effective on that Pricing Date |
| b) Ref Price A - Pricing Date | Each day that prices are reported for the Delivery Date   |

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|                                   |   |
|-----------------------------------|---|
| c) Ref Price A - Specified Price  | Price   |
| d) Ref Price A - Pricing calendar | Argus International LPG   |
| e) Ref Price A - Delivery Date    | Contract month  |
| Final Payment Date                | Two Clearing House Business Days following the Last Trading Day |