



## Gold Daily Futures

### Contract Specifications

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|---------------------------|---|
| Description               | A physically settled daily futures contract for gold delivered loco London in unallocated vault accounts.   |
| Contract Symbol           | AUD   |
| Contract Size             | 100 fine troy ounces  |
| Price Quotation           | US Dollars and cents per fine troy ounce  |
| Eligible Contract Dates   | London Business Days on which commercial banks are generally open for business in New York.   |
| Minimum Price Fluctuation | One cent (\$0.0100) per fine troy ounce (\$1.00 per contract), except that Block and EFRP trades may be executed at \$0.0001 per fine troy ounce (\$0.01 per contract).                   |
| Settlement                | Physical Delivery   |
| Delivery Locations        | Vaults in London operated by an LPMCL member which provides vaulting services for gold.   |
| Grade/Standards/Quality   | Gold meeting the specification standards published by the LBMA for gold bars that are acceptable in settlement of unallocated loco London gold transactions, as revised from time to time |
| Daily Price Limit         | None  |
| Listing Cycle             | Up to 70 Eligible Contract Dates.   |

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|--------------------------|--|
| Last Trading Day         | The London Business Day prior to the Contract Date; trading in the expiring Contract Date ends at noon London time on LTD. |
| First Notice Day         | The London Business Day prior to the Contract Date.  |
| Off Exchange Trade Types | EFP, EFS and Block Trades permitted  |
| Block Trade Minimum      | 5 lots   |
| Fees                     | Screen, EFRP and Crossing Order Trades: \$1.00 per side<br>Block Trades: \$1.10 per side                                   |
| Daily Settlement         | 15:00 to 15:05 pm London time  |
| Position Limit           | 50,000 lots in any month/all months combined   |