



## NGL Basket, OPIS Mt. Belvieu Non-TET Future

### Contract Specifications

Description	A monthly cash settled future based upon the barrel components average of the daily prices published by OPIS for the locations specified in Reference Price A.
Contract Symbol	NGB
Settlement Method	Cash settlement
Contract Size	1,000 barrels
Currency	US Dollars and cents
Minimum Price Fluctuation	One tenth of one cent (\$0.001) per barrel The conversion factor for this contract is 42 gallons = 1 barrel
Listing Cycle	Up to 72 consecutive monthly Contract Periods
Last Trading Day	Last Trading Day of the contract month
Final Settlement	Average of Reference Price A prices
REFERENCE PRICE A	NGL-MONT BELVIEU N. GASOLINE (TET)-OPIS

# Contract Specifications

a) Ref Price A - Description	"42% NGL-MONT BELVIEU Ethane (NON-TET )-OPIS; 28% NGL-MONT BELVIEU Propane (NON-TET)-OPIS; 11% NGL-MONT BELVIEU Normal Butane (NON-TET)-OPIS; 6% NGL MONT BELVIEU Isobutane (NON-TET)-OPIS; 13% MONT BELVIEU Natural Gasoline (NON-TET)-OPIS" means that the price for a Pricing Date will be that day's Specified Price per gallon of each listed component multiplied by the percentage of the barrel for delivery on the Delivery Date, stated in US cents, published under the heading "Mont Belvieu Spot Gas Liquids Prices: Non-TET Ethane/Propane/Normal Butane/Isobutane/Natural Gasoline: Any Current Month" in the issue of OPIS that reports prices effective on that Pricing Date.
b) Ref Price A - Pricing Date	Each day that prices are reported for the Delivery Date
c) Ref Price A - Specified Price	Price
d) Ref Price A - Pricing calendar	OPIS
e) Ref Price A - Delivery Date	Contract month
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Trading Price Quotation	One cent (\$0.01) per barrel
Settlement Price Quotation	One tenth of one cent (\$0.001) per barrel