# Fuel Oil Outright - Middle East Fuel Oil 180 CST FOB Arab Gulf (Platts) Balmo Future

## Contract Specifications

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| Description | A balance of the month cash settled future based on the Platts daily assessment price for Middle East 180 CST FOB Arab Gulf Fuel Oil. |
| Contract Symbol | ME9 |
| Contract Size | 1,000 metric tonnes |
| Unit of Trading | Any multiple of 1,000 metric tonnes |
| Currency | US Dollars and cents |
| Trading Price Quotation | One cent ($0.01) per metric tonne |
| Settlement Price Quotation | One tenth of one cent ($0.001) per metric tonne |
| Minimum Price Fluctuation | One tenth of one cent ($0.001) per metric tonne |
| Last Trading Day | Last Trading Day of the contract month |
| Floating Price | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products. |

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| Final Settlement | In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the average of the “Mid” quotations appearing in the "Platts Asia-Pacific/Arab Gulf Marketscan" under the heading "Asia Products" subheading "Middle East physical oil assessments" and "FOB Arab Gulf ($/barrel)" for "HSFO 180 CST ($/mt)" for each business day (as specified below) in the determination period. |
| Contract Series | Up to 2 consecutive months |
| Final Payment Date | Two Clearing House Business Days following the Last Trading Day |
| Business Days | Publication days for Platts Asia-Pacific/Arab Gulf Marketscan |