API2 Rotterdam Coal Qtr 1x Options (Futures Style Margin)

Contract Specifications

Description	A European style single expiry option on an underlying monthly expiry ICE Rotterdam Coal futures contract as appropriate. It is futures style margined and will expire equally into the three underlying months which make up that quarter.
Contract Symbol	ATH
Contract Series	12 quarters
Contract Size	1,000 metric tonnes
Unit of Trading	Any multiple of 1,000 metric tonnes
Minimum Trading Size	Options: 1 lot = 1,000 metric tonnes Block Order: 5 lots = 5,000 metric tonnes
Price Quotation	The contract price is in US Dollars and in US Dollar Cents per tonne
Minimum Price Fluctuation	One cent ($0.01) per metric tonne
Tick Value	Contract Size x Minimum Trade Size x Minimum Price Fluctuation
Strike Price Intervals	A minimum of 5 strike prices in increments of $0.05 above and below the at-the-money Strike Price. Strike Price boundaries are adjusted according to futures price movements. IFEU may add one or more strike prices nearest to the last price listed as necessary

Contract Specifications

Last Trading Day	Trading will cease when the intraday reference price is set thirty calendar days before the start of the contract period. If that day is a non-business day, trading will cease on the preceding Business Day.
Option Style	European Style
Option Premium	Futures Style
Exercise Procedure	Expires into the ICE Rotterdam Coal Futures contract with European-style exercise. If the option is not abandoned, automatic exercise will occur for options which are one or more ticks in the money. At-The-Money and Out-of-The-Money options will expire worthless. Members will have up to one hour after cessation of trading on the option expiry day to manually abandon or exercise an option.
Exchange Rulebook	ICE Futures Europe Contract Rules & Procedures