



AB NIT (7a/5a) Index Future

Contract Specifications

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| Description | A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Canadian Gas Price Reporter, as defined in Reference Price B, from the average of the daily prices published by Canadian Gas Price Reporter, as defined in Reference Price A. |
| Contract Symbol | NG7 |
| Settlement Method | Cash settlement |
| Contract Size | 2500 MMBtus |
| Currency | USD |
| Minimum Price Fluctuation | The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. |
| Listing Cycle | Up to 120 consecutive monthly Contract Periods, or as otherwise determined by the Exchange |
| Last Trading Day | The last Business Day prior to the first calendar day of the Contract Period |
| REFERENCE PRICE A | NATURAL GAS-NGX AB-NIT 5a (US\$/MMBTU)-CANADIAN GAS PRICE REPORTER |

Contract Specifications

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| a) Ref Price A - Description | "NATURAL GAS-NGX AB-NIT 5a (US\$/MMBTU)-CANADIAN GAS PRICE REPORTER" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "NGX AECO 5a Price Index: Total: Average Price US\$/MMBtu" in the issue of Canadian Gas Price Reporter that reports prices effective for that Pricing Date. |
| b) Ref Price A - Pricing Date | Each day that prices are reported for the Delivery Date |
| c) Ref Price A - Specified Price | Average |
| d) Ref Price A - Pricing calendar | Canadian Gas Price Reporter |
| e) Ref Price A - Delivery Date | Contract Period |
| REFERENCE PRICE B | NATURAL GAS-NGX AB-NIT MONTH AHEAD INDEX 7A (US\$/MMBTU)-CANADIAN GAS PRICE REPORTER |
| a) Ref Price B - Description | "NATURAL GAS-NGX AB-NIT MONTH AHEAD INDEX 7A (US\$/MMBTU)-CANADIAN GAS PRICE REPORTER" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Canadian and U.S. natural gas price summary: Canadian Domestic Gas Prices: NGX AB-NIT Month Ahead Index (7A): US\$/MMBtu" in the issue of Canadian Gas Price Reporter that reports prices effective for that Pricing Date. |
| b) Ref Price B - Pricing Date | First publication date of Contract Period |
| c) Ref Price B - Specified Price | Index |
| d) Ref Price B - Pricing Calendar | Canadian Gas Price Reporter |
| e) Ref Price B - Delivery Date | Contract Period |
| Final Payment Date | The Clearing Organization business day following the first Canadian business day following the last Business Day of the Contract Period. |