AB NIT (7a/5a) Index Future

Contract Specifications

Description	A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Canadian Gas Price Reporter, as defined in Reference Price B, from the average of the daily prices published by Canadian Gas Price Reporter, as defined in Reference Price A.
Contract Symbol	NG7
Settlement Method	Cash settlement
Contract Size	2500 MMBtus
Currency	USD
Minimum Price Fluctuation	The price quotation convention shall be One hundredth of a cent ($0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.
Listing Cycle	Up to 120 consecutive monthly Contract Periods, or as otherwise determined by the Exchange
Last Trading Day	The last Business Day prior to the first calendar day of the Contract Period
Final Settlement	Average of the Reference Price A minus Reference Price B
REFERENCE PRICE A	NATURAL GAS-NGX AB-NIT 5a (US$/MMBTU)-CANADIAN GAS PRICE REPORTER

Contract Specifications

a) Ref Price A - Description	"NATURAL GAS-NGX AB-NIT 5a (US$/MMBTU)-CANADIAN GAS PRICE REPORTER" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "NGX AECO 5a Price Index: Total: Average Price US$/MMBtu" in the issue of Canadian Gas Price Reporter that reports prices effective for that Pricing Date.
b) Ref Price A - Pricing Date	Each day that prices are reported for the Delivery Date
c) Ref Price A - Specified Price	Average
d) Ref Price A - Pricing calendar	Canadian Gas Price Reporter
e) Ref Price A - Delivery Date	Contract Period
REFERENCE PRICE B	NATURAL GAS-NGX AB-NIT MONTH AHEAD INDEX 7A (US$/MMBTU)-CANADIAN GAS PRICE REPORTER
a) Ref Price B - Description	"NATURAL GAS-NGX AB-NIT MONTH AHEAD INDEX 7A (US$/MMBTU)-CANADIAN GAS PRICE REPORTER" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Canadian and U.S. natural gas price summary: Canadian Domestic Gas Prices: NGX AB-NIT Month Ahead Index (7A): US$/MMBtu" in the issue of Canadian Gas Price Reporter that reports prices effective for that Pricing Date.
b) Ref Price B - Pricing Date	First publication date of Contract Period
c) Ref Price B - Specified Price	Index
d) Ref Price B - Pricing Calendar	Canadian Gas Price Reporter
e) Ref Price B - Delivery Date	Contract Period
Final Payment Date	The Clearing Organization business day following the first Canadian business day following the last Business Day of the Contract Period.