



Normal Butane OPIS Mt. Belvieu Other Non-TET Future

Contract Specifications

| | |
|----------------------------|---|
| Description | A monthly cash settled future based upon the average of the daily prices published by OPIS for the location specified in Reference Price A. |
| Contract Symbol | NBE |
| Contract Size | 1,000 barrels (42,000 gallons) |
| Unit of Trading | Any multiple of 1,000 barrels (42,000 gallons) |
| Currency | US Dollars and cents |
| Trading Price Quotation | One thousandth of one cent (\$0.00001) per gallon; |
| Settlement Price Quotation | One thousandth of one cent (\$0.00001) per gallon; |
| Minimum Price Fluctuation | One thousandth of one cent (\$0.00001) per gallon; The conversion factor for this contract is 42 gallons = 1 barrel. |
| Last Trading Day | Last Trading Day of the contract month |
| Final Settlement | Average of Reference Price A prices |
| Contract Series | Up to 72 consecutive monthly Contract Periods |
| REFERENCE PRICE A | NGL-MONT BELVIEU Normal Butane (Other NON-TET)-OPIS |

Contract Specifications

| | |
|-----------------------------------|---|
| a) Ref Price A - Description | "NGL-MONT BELVIEU Normal Butane (Other NON-TET)-OPIS" means that the price for a Pricing Date will be that day's Specified Price per gallon of Normal Butane for delivery on the Delivery Date, stated in U.S. cents, published under the heading "Mont Belvieu Spot Gas Liquids Prices: Other Non-TET N. Butane: Any Current Month" in the issue of OPIS that reports prices effective on that Pricing Date. |
| b) Ref Price A - Pricing Date | Each day that prices are reported for the Delivery Date |
| c) Ref Price A - Specified Price | Average |
| d) Ref Price A - Pricing calendar | OPIS |
| e) Ref Price A - Delivery Date | Contract month |
| Final Payment Date | Two Clearing House Business Days following the Last Trading Day |
| Business Days | Publication days for OPIS |