ICE Futures U.S.
November 6, 2026

ICE FUTURES U.S.

Normal Butane OPIS Mt. Belvieu Other Non-TET Future

Contract Specifications

Description	A monthly cash settled future based upon the average of the daily prices published by OPIS for the location specified in Reference Price A.
Contract Symbol	NBE
Contract Size	1,000 barrels (42,000 gallons)
Unit of Trading	Any multiple of 1,000 barrels (42,000 gallons)
Currency	US Dollars and cents
Trading Price Quotation	One thousandth of one cent ($0.00001) per gallon;
Settlement Price Quotation	One thousandth of one cent ($0.00001) per gallon;
Minimum Price Fluctuation	One thousandth of one cent ($0.00001) per gallon; The conversion factor for this contract is 42 gallons = 1 barrel.
Last Trading Day	Last Trading Day of the contract month
Final Settlement	Average of Reference Price A prices
Contract Series	Up to 72 consecutive monthly Contract Periods
REFERENCE PRICE A	NGL-MONT BELVIEU Normal Butane (Other NON-TET)-OPIS

Contract Specifications

a) Ref Price A - Description	"NGL-MONT BELVIEU Normal Butane (Other NON-TET)-OPIS" means that the price for a Pricing Date will be that day's Specified Price per gallon of Normal Butane for delivery on the Delivery Date, stated in U.S. cents, published under the heading "Mont Belvieu Spot Gas Liquids Prices: Other Non-TET N. Butane: Any Current Month" in the issue of OPIS that reports prices effective on that Pricing Date.
b) Ref Price A - Pricing Date	Each day that prices are reported for the Delivery Date
c) Ref Price A - Specified Price	Average
d) Ref Price A - Pricing calendar	OPIS
e) Ref Price A - Delivery Date	Contract month
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	Publication days for OPIS