

## **NEPOOL Dual Qualified Compliance Renewable Energy Certificate Class I Future**

## **Contract Specifications**

| Description               | Physically delivered Class I Renewable Energy Certificates ("NEPOOL Class I REC") where a NEPOOL Class I REC is an electronic certificate issued by the NEPOOL GIS system for generation simultaneously qualifying for the Massachusetts Class I and Connecticut Class I portions of the Renewable Portfolio Standard programs. |
|---------------------------|---|
| Contract Symbol           | NER   |
| Settlement Method         | Physical delivery   |
| Contract Size             | 100 MWh representing 100 Class I RECs   |
| Currency                  | USD   |
| Minimum Price Fluctuation | The price quotation convention shall be One cent (\$0.01) per MWh; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.   |
| Listing Cycle             | <ol> <li>The Exchange may list monthly contracts in the Standard Cycle or any<br/>other calendar month it determines for the current year and forward for up to<br/>ten years.</li> </ol>   |
|                           | 2. The Standard Cycle is: January, February, March, April, May, June, July, August, September, October, November and December   |
| Last Trading Day          | Three Business Days prior to the last Business Day of the delivery month The last weekday of December is not considered a Business Day, unless otherwise determined and announced by the Exchange.  |

## **Contract Specifications**

**Deliverable Instruments** 

RECs eligible for delivery are those that simultaneously qualify in Massachusetts and Connecticut as specified.

Massachusetts Class I RECs eligible for delivery are those representing Class I renewable energy (defined in Massachusetts General Law c.25A, 11F(c)) eligible to meet the Class I requirement of the Renewable Energy Portfolio Standard promulgated under Massachusetts General Law c.25A 11F and issued by NEPOOL GIS having a vintage or energy year designation that corresponds to the specified vintage of the expiring contract

Connecticut Class I RECs eligible for delivery are those representing Class I renewable energy (defined in General Statutes of Connecticut, Title 16, c. 277, §16-1(26)) eligible to meet Class I requirement of the Renewable Energy Portfolio Standard promulgated under General Statutes of Connecticut (Title 16, c. 283, §16-245a) and issued by NEPOOL GIS having a vintage or energy year designation that corresponds to the specified vintage of the expiring contract.

Registry NEPOOL GIS