



Austrian Power Financial Base Futures

Contract Specifications

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| Description | A financially settled base load monthly futures contract based upon the price of each 15-minute Market Time Unit ("MTU") between 00:00 (CET) and 24:00 (CET) of the Austrian Day-Ahead auction comprising the control area operated by Austrian Power Grid, for each day throughout the contract delivery period. |
| Contract Symbol | AOT |
| Contract Series | Up to 156 consecutive monthly contracts, or as otherwise determined by ICE Endex. Quarterly, seasonal, calendar, and any period of consecutive monthly contracts can be registered as a strip |
| Contract Size | 1 MW per day in the contract period (i.e. month, quarter or year) x 23, 24 or 25 hours (summer or winter time). |
| Unit of Trading | 1 MW |
| Price Quotation | The contract price is in Euros and Euro cents per MWh. |
| Minimum Trading Size | Futures: 1 lots = 1 MW Exchange for Physical (EFP): 1 lot = 1 MW Exchange for Swap (EFS): 1 lot = 1 MW Block Order: 1 lot = 1 MW |
| Minimum Price Fluctuation | 1 Euro Cent per MWh (€0.01/MWh) |
| Tick Value | Contract Size x Minimum Trade Size x Minimum Price Flux |

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| Last Trading Day | Trading will cease at the close of business one Business Day prior to the last calendar day of the contract delivery period. Quarter, season and calendar contracts will cease trading at the close of business one Business Days prior to the first calendar day of the quarter,season or calendar year. |
| Settlement Method | Financially Settled |
| Cash Settlement Price | The cash settlement price of the contract is equal to the arithmetic mean of the hourly price of each 15-minute Market Time Unit (“MTU”) between 00:00 (CET) and 24:00 (CET) of the Austrian Day-Ahead auction, for each day throughout the contract period. |
| Exchange Rulebook | ICE Endex Market Rulebook |