

Austrian Power Financial Peak Futures

Contract Specifications

A financially settled peak load monthly futures contract based upon the price
of each 15-minute Market Time Unit ("MTU") between 08:00 (CET) and 20:00 (CET) of the Austrian Day-Ahead auction, for each day, excluding weekend days and regardless of public holidays, throughout the contract delivery period.
AOU
Up to 156 consecutive monthly contracts, or as otherwise determined by ICE Endex. Quarterly, seasonal, calendar, and any period of consecutive monthly contracts can be registered as a strip
1 MW per weekday in the contract period (i.e. month, quarter or year) x 12 hours.
1 MW
Futures: 1 lots = 1 MW Exchange for Physical (EFP): 1 lot = 1 MW Exchange for Swap (EFS): 1 lot = 1 MW Block Order: 1 lot = 1 MW
The contract price is in Euros and Euro cents per MWh.
1 Euro Cent per MWh (€0.01/MWh)
Contract Size x Minimum Trade Size x Minimum Price Flux

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Last Trading Day	Trading will cease at the close of business one Business Day prior to the last calendar day of the contract delivery period. Quarter, season and calendar contracts will cease trading at the close of business one Business Days prior to the first calendar day of the quarter, season or calendar year.
Settlement Method	Financially Settled
Cash Settlement Price	The cash settlement price of the contract is equal to the arithmetic mean of the price of each 15-minute Market Time Unit ("MTU") between 00:00 am and 24:00 for the Austrian Day-Ahead auction, for each day throughout the contract period