

## **Tennessee 800L Basis Future**

## **Contract Specifications**

A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the price of the NYMEX Henry Hub Natural Gas Futures Contract, as defined in Reference Price B, from the monthly price published by Inside FERC for the location specified in Reference Price A.  Contract Symbol TSB  Settlement Method Cash settlement  Contract Size 2500 MMBtus  Currency USD  Minimum Price Fluctuation The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.  Listing Cycle Up to 120 consecutive monthly Contract Periods, or as otherwise determined by the Exchange.  Last Trading Day The last Business Day prior to the first calendar day of the Contract Period  Final Settlement Reference Price A minus Reference Price B  REFERENCE PRICE A  NATURAL GAS-TENNESSEE GAS (LOUISIANA, 800 LEG)-INSIDE FERC		
Settlement Method  Cash settlement  Contract Size  2500 MMBtus  Currency  USD  The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.  Listing Cycle  Up to 120 consecutive monthly Contract Periods, or as otherwise determined by the Exchange.  Last Trading Day  The last Business Day prior to the first calendar day of the Contract Period  Final Settlement  Reference Price A minus Reference Price B	Description	mathematical result of subtracting the price of the NYMEX Henry Hub Natural Gas Futures Contract, as defined in Reference Price B, from the monthly price published by Inside FERC for the location specified in
Contract Size  Currency  USD  The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.  Listing Cycle  Up to 120 consecutive monthly Contract Periods, or as otherwise determined by the Exchange.  Last Trading Day  The last Business Day prior to the first calendar day of the Contract Period  Final Settlement  Reference Price A minus Reference Price B	Contract Symbol	TSB
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Final Settlement Reference Price A minus Reference Price B	Listing Cycle	· ·
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REFERENCE PRICE A NATURAL GAS-TENNESSEE GAS (LOUISIANA, 800 LEG)-INSIDE FERC	Final Settlement	Reference Price A minus Reference Price B
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## **Contract Specifications**

"NATURAL GAS-TENNESSEE GAS (LOUISIANA, 800 LEG)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (S/MMBtu): Louisiana/Southeast: Tennessee, Louisiana, 800 Leg : Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.  b) Ref Price A - Pricing Date First publication date of Contract Period  c) Ref Price A - Specified Price Index  inside FERC  e) Ref Price A - Delivery Date Contract Period  REFERENCE PRICE B NATURAL GAS-NYMEX  a) Ref Price B - Description "NATURAL GAS-NYMEX" means that the price for a Pricing Date will be that day's Specified Price per MMBtu of natural gas on the NYMEX of the Henry Hub Natural Gas Futures Contract for the Delivery Date, stated in U.S. Dollars, as made public by the NYMEX on that Pricing Date.  b) Ref Price B - Pricing Date Last scheduled trading day of the NYMEX Henry Hub Natural Gas Futures Contract for the Delivery Date.  c) Ref Price B - Pricing Calendar NYMEX  e) Ref Price B - Pricing Calendar NYMEX  e) Ref Price B - Delivery Date Contract Period  The third Clearing Organization business day following the Last Trading Day		
c) Ref Price A - Specified Price  Index  Inside FERC  e) Ref Price A - Delivery Date  Contract Period  REFERENCE PRICE B  NATURAL GAS-NYMEX  "NATURAL GAS-NYMEX" means that the price for a Pricing Date will be that day's Specified Price per MMBtu of natural gas on the NYMEX of the Henry Hub Natural Gas Futures Contract for the Delivery Date, stated in U.S. Dollars, as made public by the NYMEX on that Pricing Date.  b) Ref Price B - Pricing Date  C) Ref Price B - Specified Price  Settlement price  d) Ref Price B - Pricing Calendar  NYMEX  e) Ref Price B - Delivery Date  Contract Period	a) Ref Price A - Description	means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Louisiana/Southeast: Tennessee, Louisiana, 800 Leg: Index" in
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Final Payment Date The third Clearing Organization business day following the Last Trading Day	e) Ref Price B - Delivery Date	Contract Period
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