

## **Tennessee Zone 0 Index Future**

## **Contract Specifications**

A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.
TZI
Cash settlement
2500 MMBtus
USD
The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.
Up to 120 consecutive monthly Contract Periods
The last Business Day prior to the first calendar day of the Contract Period
Average of the Reference Price A prices minus Reference Price B
NATURAL GAS-SOUTH-CORPUS CHRISTI (TENNESSEE ZONE 0)-GAS DAILY

## **Contract Specifications**

a) Ref Price A - Description	"NATURAL GAS-SOUTH-CORPUS CHRISTI (TENNESSEE ZONE 0)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): East Texas: Tennessee, zone 0: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
b) Ref Price A - Pricing Date	Each day that prices are reported for the Delivery Date
c) Ref Price A - Specified Price	Midpoint
d) Ref Price A - Pricing calendar	Gas Daily
e) Ref Price A - Delivery Date	Each calendar day in the Contract Period
REFERENCE PRICE B	NATURAL GAS-TENNESSEE GAS (TEXAS ZONE 0)-INSIDE FERC
a) Ref Price B - Description	"NATURAL GAS-TENNESSEE GAS (TEXAS ZONE 0)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): East Texas: Tennessee, zone 0: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
b) Ref Price B - Pricing Date	First publication date of the Contract Period
c) Ref Price B - Specified Price	Index
d) Ref Price B - Pricing Calendar	Inside FERC
e) Ref Price B - Delivery Date	Contract Period
Final Payment Date	The third Clearing Organization business day following the last Business Day of the Contract Period