# Socal Fixed Price Future

## Contract Specifications

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| Description | A monthly cash settled Exchange Futures Contract based upon the monthly price published by NGI for the location specified in Reference Price A. |
| Contract Symbol | OPS |
| Settlement Method | Cash settlement |
| Contract Size | 2500 MMBtus |
| Currency | USD |
| Minimum Price Fluctuation | The price quotation convention shall be One hundredth of a cent ($0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. |
| Listing Cycle | Up to 60 consecutive monthly Contract Periods |
| Last Trading Day | The last Business Day prior to the first calendar day of the Contract Period |
| Final Settlement | Reference Price A |
| REFERENCE PRICE A | NATURAL GAS-CALIFORNIA (SOUTHERN CALIFORNIA BDR. AVG.)-NGI |
| a) Ref Price A - Description | "NATURAL GAS-CALIFORNIA (SOUTHERN CALIFORNIA BDR. AVG.)-NGI " means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Spot Gas Prices: California: Southern Cal. Border Avg.: avg." in the issue of NGI's Bidweek Survey that reports prices effective on that Pricing Date. |

# Contract Specifications

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| b) Ref Price A - Pricing Date | First publication date of the Contract Period |
| c) Ref Price A - Specified Price | Average |
| d) Ref Price A - Pricing calendar | NGI |
| e) Ref Price A - Delivery Date | Contract Period |
| Final Payment Date | The third Clearing Organization business day following the Last Trading Day |