Option on Henry Swing Future

Contract Specifications

Description	A daily Option on the corresponding Contract Period of the Henry Swing Future.
Contract Symbol	HHD
Settlement Method	Exercise into Underlying Futures Contract
Contract Size	2500 MMBtus
Currency	USD
Minimum Price Fluctuation	The price quotation convention shall be One hundredth of a cent ($0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.
Contract Series	Up to 365 consecutive daily Contract Periods, or as otherwise determined by the Exchange.
Last Trading Day	At the end of the Trading Session on the Business Day prior to the Contract Period
Option Style	European

Contract Specifications

Exercise Procedure	Automatic Only Manual exercise or abandon is not permitted Options which are "in the money", with respect to Reference Price A, exercise automatically into the Underlying Futures Contract with a contract price equal to the Strike Price. Options which are "out of the money", expire automatically. Exercise Day is the Second Business Day following the Last Trading Day
REFERENCE PRICE A	NATURAL GAS-LOUISIANA (HENRY HUB)-GAS DAILY
a) Ref Price A - Description	"NATURAL GAS-LOUISIANA (HENRY HUB)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily price survey ($/MMBtu): Louisiana-Onshore South: Henry Hub: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
b) Ref Price A - Pricing Date	Each day that prices are reported for the Delivery Date
c) Ref Price A - Specified Price	Midpoint
d) Ref Price A - Pricing calendar	Gas Daily
e) Ref Price A - Delivery Date	Contract Period
Strike Price Listing	A minimum of 10 Strike Prices in increments of $0.25 per MMBtu above and below the at-the-money Strike Price. Strike Price boundaries are adjusted according to futures price movements. User-defined Strike Prices are allowed in $0.001 increments.