

## Ethane in E/P Mix, OPIS Conway In-Well, Fixed Price Balmo Future

## **Contract Specifications**

A monthly cash settled Exchange Futures Contract based upon the average of the daily prices published by OPIS for the location specified in Reference Price A.  Contract Symbol ECD  Settlement Method Cash settlement  Contract Size 1,000 barrels  Currency USD  Minimum Price Fluctuation The price quotation convention shall be One thousandth of a cent (\$0.00001) per gallon; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. The conversion factor for this contract is 42 gallons = 1 barrel.  Listing Cycle Up to 2 months of balance-of-month Contract Periods  Last Trading Day The last Business Day of the Contract Period  Final Settlement Average of Reference Price A prices  REFERENCE PRICE A NGL-CONWAY ETHANE IN E-P (IN-WELL)-OPIS		
Settlement Method  Cash settlement  Contract Size  1,000 barrels  Currency  USD  The price quotation convention shall be One thousandth of a cent (\$0.00001) per gallon; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. The conversion factor for this contract is 42 gallons = 1 barrel.  Listing Cycle  Up to 2 months of balance-of-month Contract Periods  Last Trading Day  The last Business Day of the Contract Period  Final Settlement  Average of Reference Price A prices	Description	of the daily prices published by OPIS for the location specified in Reference
Contract Size  1,000 barrels  USD  The price quotation convention shall be One thousandth of a cent (\$0.00001) per gallon; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. The conversion factor for this contract is 42 gallons = 1 barrel.  Listing Cycle  Up to 2 months of balance-of-month Contract Periods  Last Trading Day  The last Business Day of the Contract Period  Final Settlement  Average of Reference Price A prices	Contract Symbol	ECD
Currency  USD  The price quotation convention shall be One thousandth of a cent (\$0.00001) per gallon; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. The conversion factor for this contract is 42 gallons = 1 barrel.  Listing Cycle  Up to 2 months of balance-of-month Contract Periods  Last Trading Day  The last Business Day of the Contract Period  Final Settlement  Average of Reference Price A prices	Settlement Method	Cash settlement
The price quotation convention shall be One thousandth of a cent (\$0.00001) per gallon; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. The conversion factor for this contract is 42 gallons = 1 barrel.  Listing Cycle  Up to 2 months of balance-of-month Contract Periods  The last Business Day of the Contract Period  Final Settlement  Average of Reference Price A prices	Contract Size	1,000 barrels
Minimum Price Fluctuation  per gallon; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. The conversion factor for this contract is 42 gallons = 1 barrel.  Listing Cycle  Up to 2 months of balance-of-month Contract Periods  Last Trading Day  The last Business Day of the Contract Period  Final Settlement  Average of Reference Price A prices	Currency	USD
Last Trading Day  The last Business Day of the Contract Period  Final Settlement  Average of Reference Price A prices	Minimum Price Fluctuation	per gallon; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. The conversion factor for this
Final Settlement Average of Reference Price A prices	Listing Cycle	Up to 2 months of balance-of-month Contract Periods
	Last Trading Day	The last Business Day of the Contract Period
REFERENCE PRICE A NGL-CONWAY ETHANE IN E-P (IN-WELL)-OPIS	Final Settlement	Average of Reference Price A prices
	REFERENCE PRICE A	NGL-CONWAY ETHANE IN E-P (IN-WELL)-OPIS

## **Contract Specifications**

a) Ref Price A - Description	"NGL-CONWAY ETHANE IN E-P (IN-WELL)-OPIS" means that the price for a Pricing Date will be that day's Specified Price per gallon of ethane for delivery on the Delivery Date, stated in U.S. cents, published under the heading "Conway In-Well Spot Gas Liquids Prices: Ethane (in E-P): Any Current Month " in the issue of OPIS that reports prices effective on that Pricing Date.
b) Ref Price A - Pricing Date	Each day that prices are reported for the Delivery Date
c) Ref Price A - Specified Price	Average
d) Ref Price A - Pricing calendar	OPIS
e) Ref Price A - Delivery Date	Contract Period
Final Payment Date	The second Clearing Organization business day following the Last Trading Day