



## Propane, Argus Saudi CP Future

### Contract Specifications

|                              |   |
|------------------------------|---|
| Description                  | A cash settled future equal to the price published by Argus International LPG for the location specified in Reference Price A.  |
| Contract Symbol              | SCP   |
| Settlement Method            | Cash settlement   |
| Contract Size                | 1,000 metric tonnes   |
| Currency                     | USD   |
| Minimum Price Fluctuation    | The price quotation convention shall be One tenth of a cent (\$0.001) per metric tonne; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. The conversion factor for this contract is 42 gallons = 1 barrel.  |
| Listing Cycle                | Up to 72 consecutive monthly Contract Periods   |
| Last Trading Day             | Last Trading Day prior to the contract month  |
| Final Settlement             | Reference Price A   |
| REFERENCE PRICE A            | NGL-PROPANE (SAUDI ARAMCO)-ARGUS INTERNATIONAL LPG  |
| a) Ref Price A - Description | "NGL-PROPANE (SAUDI ARAMCO)-ARGUS INTERNATIONAL LPG " means that the price for a Pricing Date will be that day's Specified Price per tonne of propane for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "International comparisons: Saudi Aramco: Propane" in the issue of Argus International LPG that reports prices effective on that Pricing Date. |

# Contract Specifications

|                                   |  |
|-----------------------------------|--|
| b) Ref Price A - Pricing Date     | Each day that prices are reported for the Delivery Date                      |
| c) Ref Price A - Specified Price  | Price  |
| d) Ref Price A - Pricing calendar | Argus International LPG  |
| e) Ref Price A - Delivery Date    | Contract Period  |
| Final Payment Date                | The second Clearing Organization business day following the Last Trading Day |