



Propane, Argus Saudi CP Future

Contract Specifications

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| Description | A cash settled future equal to the price published by Argus International LPG for the location specified in Reference Price A. |
| Contract Symbol | SCP |
| Settlement Method | Cash settlement |
| Contract Size | 1,000 metric tonnes |
| Currency | USD |
| Minimum Price Fluctuation | The price quotation convention shall be One tenth of a cent (\$0.001) per metric tonne; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. The conversion factor for this contract is 42 gallons = 1 barrel. |
| Listing Cycle | Up to 72 consecutive monthly Contract Periods |
| Last Trading Day | Last Trading Day prior to the contract month |
| Final Settlement | Reference Price A |
| REFERENCE PRICE A | NGL-PROPANE (SAUDI ARAMCO)-ARGUS INTERNATIONAL LPG |
| a) Ref Price A - Description | "NGL-PROPANE (SAUDI ARAMCO)-ARGUS INTERNATIONAL LPG " means that the price for a Pricing Date will be that day's Specified Price per tonne of propane for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "International comparisons: Saudi Aramco: Propane" in the issue of Argus International LPG that reports prices effective on that Pricing Date. |

Contract Specifications

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| b) Ref Price A - Pricing Date | Each day that prices are reported for the Delivery Date |
| c) Ref Price A - Specified Price | Price |
| d) Ref Price A - Pricing calendar | Argus International LPG |
| e) Ref Price A - Delivery Date | Contract Period |
| Final Payment Date | The second Clearing Organization business day following the Last Trading Day |