

ERCOT Houston Load Zone Real-Time Peak Fixed Price Future

Contract Specifications

| electricity prices published by ERCOT for the location specified in Reference Price A. Contract Symbol EDH Settlement Method Cash settlement Contract Size 1 MW Currency USD | | |
|--|---------------------------|--|
| Settlement Method Cash settlement Contract Size 1 MW Currency USD The price quotation convention shall be One cent (\$0.01) per MWh; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. Listing Cycle Up to 50 consecutive monthly Contract Periods Last Trading Day The last Business Day of the Contract Period Final Settlement Average of Reference Price A Prices | Description | mathematical average of daily prices calculated by averaging the peak hourly electricity prices published by ERCOT for the location specified in Reference |
| Contract Size 1 MW Currency USD The price quotation convention shall be One cent (\$0.01) per MWh; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. Listing Cycle Up to 50 consecutive monthly Contract Periods Last Trading Day The last Business Day of the Contract Period Final Settlement Average of Reference Price A Prices | Contract Symbol | EDH |
| Currency USD The price quotation convention shall be One cent (\$0.01) per MWh; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. Listing Cycle Up to 50 consecutive monthly Contract Periods Last Trading Day The last Business Day of the Contract Period Final Settlement Average of Reference Price A Prices | Settlement Method | Cash settlement |
| The price quotation convention shall be One cent (\$0.01) per MWh; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. Listing Cycle Up to 50 consecutive monthly Contract Periods Last Trading Day The last Business Day of the Contract Period Final Settlement Average of Reference Price A Prices | Contract Size | 1 MW |
| Minimum Price Fluctuation price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. Listing Cycle Up to 50 consecutive monthly Contract Periods Last Trading Day The last Business Day of the Contract Period Final Settlement Average of Reference Price A Prices | Currency | USD |
| Last Trading Day The last Business Day of the Contract Period Final Settlement Average of Reference Price A Prices | Minimum Price Fluctuation | |
| Final Settlement Average of Reference Price A Prices | Listing Cycle | Up to 50 consecutive monthly Contract Periods |
| | Last Trading Day | The last Business Day of the Contract Period |
| REFERENCE PRICE A ELECTRICITY-ERCOT-HOUSTON LOAD ZONE-REAL TIME | Final Settlement | Average of Reference Price A Prices |
| | REFERENCE PRICE A | ELECTRICITY-ERCOT-HOUSTON LOAD ZONE-REAL TIME |

Contract Specifications

| a) Ref Price A - Description | "ELECTRICITY-ERCOT-HOUSTON LOAD ZONE-REAL TIME" means that the price for a Pricing Date will be that day's Specified Price per MWh of electricity for delivery on the Delivery Date, stated in U.S. Dollars, published by the ERCOT at http://www.ercot.com/content/cdr/html/real_time_spp |
|-----------------------------------|--|
| b) Ref Price A - Pricing Date | Each Monday through Friday, excluding NERC holidays, that prices are reported for the Delivery Date |
| c) Ref Price A - Specified Price | Average of SPPs for all hours ending 0700-2200 CPT |
| d) Ref Price A - Pricing calendar | ERCOT |
| e) Ref Price A - Delivery Date | Contract Period |
| Final Payment Date | The sixth Clearing Organization business day following the Last Trading Day |