

ERCOT West Load Zone Real-Time Peak Fixed Price Future

Contract Specifications

DescriptionA monthly cash settled Exchange Futures Contract based upon the mathematical average of daily prices calculated by averaging the peak hourly electricity prices published by ERCOT for the location specified in Reference Price A.Contract SymbolEDWSettlement MethodCash settlementContract Size1 MWCurrencyUSDMinimum Price FluctuationThe price quotation convention shall be One cent (\$0.01) per MWh; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.Listing CycleUp to 50 consecutive monthly Contract PeriodsLast Trading DayThe last Business Day of the Contract PeriodFinal SettlementAverage of Reference Price A PricesREFERENCE PRICE AELECTRICITY-ERCOT-WEST LOAD ZONE-REAL TIME		
Settlement Method Cash settlement Contract Size 1 MW Currency USD The price quotation convention shall be One cent (\$0.01) per MWh; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. Listing Cycle Up to 50 consecutive monthly Contract Periods Last Trading Day The last Business Day of the Contract Period Average of Reference Price A Prices	Description	mathematical average of daily prices calculated by averaging the peak hourly electricity prices published by ERCOT for the location specified in Reference
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Final Settlement Average of Reference Price A Prices	Listing Cycle	Up to 50 consecutive monthly Contract Periods
	Last Trading Day	The last Business Day of the Contract Period
REFERENCE PRICE A ELECTRICITY-ERCOT-WEST LOAD ZONE-REAL TIME	Final Settlement	Average of Reference Price A Prices
	REFERENCE PRICE A	ELECTRICITY-ERCOT-WEST LOAD ZONE-REAL TIME

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a) Ref Price A - Description	"ELECTRICITY-ERCOT-WEST LOAD ZONE-REAL TIME" means that the price for a Pricing Date will be that day's Specified Price per MWh of electricity for delivery on the Delivery Date, stated in U.S. Dollars, published by the ERCOT at http://www.ercot.com/content/cdr/html/real_time_spp
b) Ref Price A - Pricing Date	Each Monday through Friday, excluding NERC holidays, that prices are reported for the Delivery Date
c) Ref Price A - Specified Price	Average of SPPs for all hours ending 0700-2200 CPT
d) Ref Price A - Pricing calendar	ERCOT
e) Ref Price A - Delivery Date	Contract Period
Final Payment Date	The sixth Clearing Organization business day following the Last Trading Day