# NYISO Zone C Day-Ahead Off-Peak Fixed Price Future

## Contract Specifications

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| Description | A monthly cash settled Exchange Futures Contract based upon the mathematical average of daily prices calculated by averaging the off-peak hourly electricity prices published by NYISO for the location specified in Reference Price A. |
| Contract Symbol | ZCD |
| Settlement Method | Cash settlement |
| Contract Size | 1 MW |
| Currency | USD |
| Minimum Price Fluctuation | The price quotation convention shall be One cent ($0.01) per MWh; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. |
| Listing Cycle | Up to 50 consecutive monthly Contract Periods |
| Last Trading Day | The last Business Day of the Contract Period |
| Final Settlement | Average of Reference Price A prices |
| REFERENCE PRICE A | ELECTRICITY-NYISO-ZONE C (CENTRL)-DAY AHEAD |

# Contract Specifications

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| a) Ref Price A - Description | "ELECTRICITY-NYISO-ZONE C (CENTRL)-DAY AHEAD" means that the price for a Pricing Date will be that day's average of the hourly prices per MWh of electricity for delivery on the Delivery Date, stated in U.S. Dollars, published by the the NYISO at http://www.nyiso.com/public/oasis/index.html, under the headings " Pricing Data: Day Ahead Market LBMP: Zonal: CENTRL 61754: LBMP ($/MWhr)" or any successor headings, that reports prices effective on that Pricing Date. |
| b) Ref Price A - Pricing Date | Each day that prices are reported for the Delivery Date |
| c) Ref Price A - Specified Price | For each Monday through Friday, excluding NERC holidays, the average of LBMPs for all hours ending 0100-0700, 2400 EPT; for each Saturday, Sunday, and NERC holiday, the average of LBMPs for all hours ending 0100-2400 EPT |
| d) Ref Price A - Pricing calendar | NYISO |
| e) Ref Price A - Delivery Date | Contract Period |
| Final Payment Date | The second Clearing Organization business day following the Last Trading Day |