



# PJM AEP Dayton Hub Day-Ahead Peak Daily Fixed Price Future

## Contract Specifications

|                           |  |
|---------------------------|--|
| Description               | A daily cash settled Exchange Futures Contract based upon the mathematical average of peak hourly electricity prices published by PJM for the location specified in Reference Price A. |
| Contract Symbol           | ADA  |
| Settlement Method         | Cash settlement  |
| Contract Size             | 16 MWh   |
| Currency                  | USD  |
| Minimum Price Fluctuation | The price quotation convention shall be One cent (\$0.01) per MWh; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.              |
| Listing Cycle             | Up To 38 consecutive daily Contract Periods  |
| Last Trading Day          | The last Business Day prior to the Contract Period   |
| Final Settlement          | Reference Price A  |
| REFERENCE PRICE A         | ELECTRICITY-PJM-AEP DAYTON HUB-DAY AHEAD   |

# Contract Specifications

"ELECTRICITY-PJM-AEP DAYTON HUB-DAY AHEAD" means that the price for a Pricing Date will be that day's Specified Price per MWh of electricity for delivery on the Delivery Date, stated in U.S. Dollars, published by the PJM at <http://www.pjm.com/markets-and-operations/energy/day-ahead.aspx>, under the headings "Daily Day-Ahead Locational Marginal Pricing (LMP): LMP Day-Ahead Data: AEP-DAYTON HUB" or any successor headings, that reports prices effective on that Pricing Date.

a) Ref Price A - Description

b) Ref Price A - Pricing Date

Each day that prices are reported for the Delivery Date

c) Ref Price A - Specified Price

Average of LMPs for all hours ending 0800-2300 EPT

d) Ref Price A - Pricing calendar

PJM

e) Ref Price A - Delivery Date

Contract Period

Final Payment Date

The third Clearing Organization business day following the Last Trading Day