



## MSCI Emerging Markets EMEA NTR Index Future

### Contract Specifications

Description	MSCI Emerging Markets EMEA NTR Index Future
Contract Size	\$100 times the MSCI Emerging Markets EMEA NTR Index
Contract Series	5 contracts in the March, June, September and December cycle
Price Quotation	Index Points, to 3 decimal places
Tick Size	0.050 Index Points (\$5 per contract) for outright trades and 0.020 Index Points (\$2 per contract) for spread trades; BIC trades can be done at .001 Index Points.
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Contract Symbol	MMM
Final Settlement	Cash settlement to the closing value of the MSCI Emerging Markets EMEA NTR Index on the Last Trading Day for the contract.
Position Limit	Position Accountability Level - 10,000 lots in any month Position Limit, All Months Combined - 50,000 lots
Daily Price Limit	None.
Off Exchange Trade Types	Yes. 50 contract block trade minimum quantity on outright trades, and 25 lot minimum block trade quantity on calendar spread trades.
IPL Levels	IPL Amount: 6.00 Index Points Recalc Time and Hold Period: 5 seconds

# Contract Specifications

NCR and RL

NCR 1.00; RL 5.00; CSLOR 0.75 Index Points

Other Information

View the TIC+ Daily MSCI futures [FAQ](#).