MSCI Emerging Markets EMEA NTR Index Futures

Contract Specifications

Description	MSCI Emerging Markets EMEA NTR Index Future
Contract Size	$100 times the MSCI Emerging Markets EMEA NTR Index
Contract Series	5 contracts in the March, June, September and December cycle
Price Quotation	Index Points, to 3 decimal places
Tick Size	0.050 Index Points ($5 per contract) for outright trades and 0.020 Index Points ($2 per contract) for spread trades; BIC trades can be done at .001 Index Points.
Auction Process	A Daily Auction will be held in this market during the above trading hours. Trading will temporarily close prior to the commencement of the Daily Auction and not re-open until the Daily Auction is complete. All resting orders other than GTC orders will be cancelled when the market closes prior to the commencement of the Daily Auction. More information on Daily Auction times and procedures can be found here.
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Contract Symbol	MMM
Final Settlement	Cash settlement to the closing value of the MSCI Emerging Markets EMEA NTR Index on the Last Trading Day for the contract.
Position Limits	Position Limit and Position Accountability information for all IFUS products can be found here.

Contract Specifications

Daily Price Limit	None.
Off Exchange Trade Types	Yes. 50 contract block trade minimum quantity on outright trades, and 25 lot minimum block trade quantity on calendar spread trades.
Other Information	View the TIC+ Daily MSCI futures FAQ.