

MICRO NYSE FANG+™ Index Futures

Contract Specifications

Description	NYSE FANG+™ index provides exposure to a select group of highly-traded growth stocks of next generation technology and tech-enabled companies. The MICRO futures contract on the index is designed to offer the ability to gain or reduce exposure to this key group of growth stocks in a capital efficient manner.
Contract Symbol	FNG
Contract Size	\$5 times the NYSE FANG+ Index
Contract Series	4 contracts in the March, June, September and December cycle
Price Quotation	Index points, to two decimal places
Tick Size	.20 Index points, equal to \$1.00 per contract; calendar spread trades may be executed at .05 index point increments. (Block Trades can be done at .01 Index points)
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 9:30 am NY time on Last Trading Day.
Daily Settlement	15:59 to 16:00 NY time
Final Settlement	Cash settlement to a special calculation of the NYSE FANG+ Index (Price Return version) based on the opening prices of the component stocks on the Last Trading Day for the contract.
Position Limit	Position Accountability Level - 20,000 lots in any month Position Limit - 100,000 lots in all months combined

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Daily Price Limit	None.
Off Exchange Trade Types	EFP, EFS, Block Trade
Block Trade Minimum	20 lot Block Minimum Quantity
Fees	IFUS fees