UK NBP Natural Gas Last Day Financial Futures (USD/MMBTU)

Contract Specifications

Description	A monthly cash settled Exchange Futures Contract based upon the settlement price as published by ICE Futures Europe for the ICE UK Natural Gas Futures (M) contract converted to United State dollar (USD) using the WMR Closing GBPUSD Spot Rates as published by Refinitiv at 4 pm UK time.
Contract Symbol	UNF
Settlement Method	Cash settlement
Contract Size	2500 MMBtus
Currency	USD
Minimum Price Fluctuation	The price quotation convention shall be One tenth of a cent ($0.001) per MMBtu; minimum price fluctuation may vary by trade type.

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Listing Cycle	78-83 consecutive months. 11-13 consecutive qtrs. Quarters are strips of three individual and consecutive contract months. Quarters always comprise a strip of Jan-Mar, Apr-Jun, Jul- Sep or Oct-Dec. 13-14 consecutive European gas seasons. European gas Seasons are strips of six individual and consecutive contract months and comprise a strip of Apr-Sep or Oct-Mar. 13-14 consecutive US gas seasons. US winter seasons are strips of five individual and consecutive contract months. US winter seasons always comprise a strip of Nov-Mar. US summer seasons are strips of seven individual and consecutive contract months and comprise a strip of Apr-Oct. 6 consecutive years.
Last Trading Day	Trading will cease at the close of business two Business Days prior to the first calendar day of the delivery month, quarter, season or calendar year.
Final Settlement	Reference Price A
REFERENCE PRICE A	UK Natural Gas NBP Future (M) - ICE Futures Europe
a) Ref Price A - Description	"UK Natural Gas NBP Future (M) - ICE Futures Europe " means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas on ICE Futures Europe for the UK Natural Gas NBP Future Contract (M) for the Delivery Date, stated in pence Sterling per therm, as made public by ICE Futures Europe on that Pricing Date. The price for a Pricing Date is converted to United States dollar (USD) using the WMR Closing GBPUSD Spot Rate as published by Refinitiv at 4 pm UK time. When there is no WMR Closing GBPUSD Spot Rate published, the next previous
b) Ref Price A - Pricing Date	Last scheduled trading day of the ICE Futures Europe UK Natural Gas NBP Futures (M) Futures Contract for the Delivery Date.
c) Ref Price A - Specified Price	Settlement price
d) Ref Price A - Pricing calendar	ICE Futures Europe
e) Ref Price A - Delivery Date	Contract Period
Final Payment Date	The first Clearing Organization business day following the Last Trading Day.

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