

Fuel Oil Crack - Fuel Oil 1% FOB NWE Cargoes vs Brent 1st Line Future

Contract Specifications

Description	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.
Contract Symbol	FVB
Contract Size	1,000 metric tonnes (6,350 BBLS)
Unit of Trading	Any multiple of 1,000 metric tonnes
Currency	US Dollars and cents
Trading Price Quotation	One cent (\$0.01) per barrel
Settlement Price Quotation	One tenth of one cent (\$0.001) per barrel
Minimum Price Fluctuation	One tenth of one cent (\$0.001) per barrel
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

Contract Specifications

In respect of final settlement, the Floating Price w	
cents per barrel based on the difference between the high and low quotations appearing in the "Plat under the heading "Northwest Europe cargoes" so "Fuel oil 1.0%" and the average of the settlement ICE for the front month Brent 1st Line Swap Futur the determination period. Conversion factor: 1 me	the average of the mean of tts European Marketscan" ubheading "FOB NWE" for prices as made public by re for each Business Day in
In order to use the correct Floating Price quotation quotation for ICE Brent Futures specified in the Floating Price quotation for ICE Brent Futures specified in the Floating Price quotation for ICE Brent Futures specified in the Floating Price quotation for ICE Brent Futures specified in the Floating Price quotation for ICE Brent Futures specified in the Floating Price quotation for ICE Brent Futures specified in the Floating Price quotation quotation for ICE Brent Futures specified in the Floating Price quotation quotation for ICE Brent Futures specified in the Floating Price quotation quotation for ICE Brent Futures specified in the Floating Price quotation for ICE Brent Futures specified in the Floating Price quotation for ICE Brent Futures specified in the Floating Price quotation for ICE Brent Futures specified in the Floating Price quotation for ICE Brent Futures specified in the Floating Price quotation for ICE Brent Futures specified in the Floating Price quotation for ICE Brent Futures specified in the Floating Price quotation for ICE Brent Futures specified in the Floating Price quotation for ICE Brent Futures specified in the Floating Price quotation for ICE Brent Futures specified in the Floating Price quotation for ICE Brent Futures specified in the Floating Price quotation for ICE Brent Futures specified in the Floating Price quotation for ICE Brent Futures specified in the Floating Price quotation for ICE Brent Futures specified in the Floating Price quotation for ICE Brent Futures specified in the ICE Brent Future	loating Price terms above commodity's underlying he applicable pricing
Contract Series Up to 60 consecutive months	
Final Payment Date One Business Day following the Last Trading Day	y
Business Days UK Business Days	