ICE Futures U.S.
May 8, 2024

## Crude Diff - WTI 1st Line vs Brent 1st Line Future

## Contract Specifications

| Description | A monthly cash settled future based on the ICE daily settlement price for WTI <br> 1st Line Future and the ICE daily settlement price for Brent 1st Line Future. |
| :--- | :--- |
| Contract Symbol | Any multiple of 1,000 barrels |
| Contract Size | US Dollars and cents |
| Unit of Trading | One cent (\$0.01) per barrel |
| Currency | One tenth of one cent (\$0.001) per barrel |
| Trading Price Quotation | One tenth of one cent (\$0.001) per barrel |
| Settlement Price Quotation | Ln respect of daily settlement, the Floating Price will be determined by ICE <br> Linimg price data from a number of sources including spot, forward and <br> derivative markets for both physical and financial products. |
| Floating Price Fluctuation | In respect of final settlement, the Floating Price will be a price in USD and <br> cents per barrel based on the difference between the average of the <br> settlement prices as made public by ICE for the front month WTI 1st Line <br> Swap Future contract and the average of the settlement prices as made <br> public by ICE for the front month ICE Brent 1st Line Swap Future contract for <br> each Business Day in the determination period. |

## Contract Specifications

| Roll Adjust Provision | In order to use the correct Floating Price quotations, the nearby month <br> quotation for ICE Brent Crude Futures specified in the Floating Price terms <br> above will be used except for the expiration date of the commodity's <br> underlying delivery month's futures contract. On such date, the applicable <br> pricing quotation will be rolled to the following month's futures contract. |
| :--- | :--- |
| Contract Series | Up to 72 consecutive months |
| Final Payment Date | One Business Day following the Last Trading Day |
| Business Days | ICE Business Days |

