# Weekly CFD - Dated Brent (Platts) vs First Month BFOE (Platts) Future

## Contract Specifications

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| Description | A cash settled future based on the difference between Platts daily assessment price for Dated Brent and Platts daily assessment price for the first Cash BFOE month. |
| Contract Symbol | CFD |
| Contract Size | 200 barrels |
| Unit of Trading | CFD's will trade as weekly packages on the execution platform. Each weekly contract of 1,000 bbls will be divided into 5 daily contracts of 200 bbls each. No holidays are observed, and thus, holiday and publication interruptions, with regard to final settlement, will be final settled at the average of the applicable daily prints within the relevant week. Each day in the CFD will settle independently and sequentially, once the final weekly average is determined. The basis month for the 1st day of pricing will apply throughout the pricing period. |
| Currency | US Dollars and cents |
| Trading Price Quotation | One cent ($0.01) per barrel |
| Settlement Price Quotation | One tenth of one cent ($0.001) per barrel |
| Minimum Price Fluctuation | One tenth of one cent ($0.001) per barrel |
| Last Trading Day | The last Trading Day of the week preceding the week of the nominal contract days. |

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| Floating Price | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward, and derivative markets for both physical and financial products. |
| Final Settlement | In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the difference between the average of the "Mid" quotations appearing in “Platts Crude Oil Marketwire” under the heading “Key benchmarks ($/barrel)” for “Brent (Dated)” and the average of the "Mid" quotations appearing in “Platts Crude Oil Marketwire” under the heading "Key benchmarks ($/barrel)” for "Brent" for the first quoted month for each business day that both are determined during the contract period. |
| Contract Series | Up to 20 weeks, excluding weeks which commence in one calendar month and end in another calendar month |
| Final Payment Date | Two Clearing House Business Days following the Last Trading Day |
| Business Days | UK Business Days |