



## Monthly CFD - Dated Brent (Platts) Vs First Month BFOE (Platts) Future

### Contract Specifications

|                            |   |
|----------------------------|---|
| Description                | A monthly cash settled future based on the difference between Platts daily assessment price for Dated Brent and Platts daily assessment price for the first Cash BFOE month.                                    |
| Contract Symbol            | CFM   |
| Contract Size              | 1,000 barrels   |
| Unit of Trading            | Any multiple of 1,000 barrels   |
| Currency                   | US Dollars and cents  |
| Trading Price Quotation    | One cent (\$0.01) per barrel  |
| Settlement Price Quotation | One tenth of one cent (\$0.001) per barrel  |
| Minimum Price Fluctuation  | One tenth of one cent (\$0.001) per barrel  |
| Last Trading Day           | Last Trading Day of the contract month  |
| Floating Price             | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products. |

# Contract Specifications

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|--------------------|--|
| Final Settlement   | In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the difference between the average of the "Mid" quotations appearing in "Platts Crude Oil Marketwire" under the heading "Key benchmarks (\$/barrel)" for "Brent (Dated)" and the average of the "Mid" quotations appearing in "Platts Crude Oil Marketwire" under the heading "Key benchmarks (\$/barrel)" for "Brent" for the first quoted month for each business day that both are determined during the contract period. |
| Contract Series    | Up to 6 consecutive months   |
| Final Payment Date | One Business Day following the Last Trading Day  |
| Business Days      | UK Business Days   |