Weekly CFD - Dated Brent (Platts) vs Second Month (Platts) Future

Contract Specifications

Description	A cash settled future based on the difference between Platts daily assessment price for Dated Brent and Platts daily assessment price for the second Cash BFOE month.
Contract Symbol	CFT
Contract Size	200 barrels
Unit of Trading	CFD's will trade as weekly packages on the execution platform. Each weekly contract of 1,000 bbls will be divided into 5 daily contracts of 200 bbls each. No holidays are observed, and thus, holiday and publication interruptions, with regard to final settlement, will be final settled at the average of the applicable daily prints within the relevant week. Each day in the CFD will settle independently and sequentially, once the final weekly average is determined. The basis month for the 1st day of pricing will apply throughout the pricing period.
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.01) per barrel
Settlement Price Quotation	One tenth of one cent ($0.001) per barrel
Minimum Price Fluctuation	One tenth of one cent ($0.001) per barrel
Last Trading Day	The last Trading Day of the week preceding the week of the nominal contract days.

Contract Specifications

Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward, and derivative markets for both physical and financial products.
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the difference between the average of the "Mid" quotations appearing in “Platts Crude Oil Marketwire” under the heading “Key benchmarks ($/barrel)” for “Brent (Dated)” and the average of the "Mid" quotations appearing in “Platts Crude Oil Marketwire” under the heading "Key benchmarks ($/barrel)” for "Brent" for the second quoted month for each business day that both are determined during the contract period.
Contract Series	Up to 20 weeks
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	UK Business Days