Crude Diff - Dated Brent vs Dubai 1st Line Future

Contract Specifications

Description	A monthly cash settled future based on the difference between the Platts daily assessment price for Dated Brent and the Platts daily assessment price for prompt month Dubai.
Contract Symbol	PDD
Contract Size	1,000 barrels
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.01) per barrel
Settlement Price Quotation	One tenth of one cent ($0.001) per barrel
Minimum Price Fluctuation	One tenth of one cent ($0.001) per barrel
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

Contract Specifications

Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the difference between the average of the mean of the high and low quotations appearing in "Platts Crude Oil Marketwire" under the heading "Key benchmarks ($/bbl)" for "Brent (Dated)" and the average of the mean of the high and low quotations appearing in the "Platts Crude Oil Marketwire" under the heading "Key benchmarks ($/bbl)" for the prompt month "Dubai" for each Business Day in the determination period. Non-Common Pricing Applies.
Contract Series	Up to 72 consecutive months
Final Payment Date	One Business Day following the Last Trading Day
Business Days	UK Business Days