



Crude Diff - Dated Brent vs Dubai 1st Line Future

Contract Specifications

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| Description | A monthly cash settled future based on the difference between the Platts daily assessment price for Dated Brent and the Platts daily assessment price for prompt month Dubai. |
| Contract Symbol | PDD |
| Contract Size | 1,000 barrels |
| Unit of Trading | Any multiple of 1,000 barrels |
| Currency | US Dollars and cents |
| Trading Price Quotation | One cent (\$0.01) per barrel |
| Settlement Price Quotation | One tenth of one cent (\$0.001) per barrel |
| Minimum Price Fluctuation | One tenth of one cent (\$0.001) per barrel |
| Last Trading Day | Last Trading Day of the contract month |
| Floating Price | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products. |

Contract Specifications

Final Settlement

In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the difference between the average of the mean of the high and low quotations appearing in "Platts Crude Oil Marketwire" under the heading "Key benchmarks (\$/bbl)" for "Brent (Dated)" and the average of the mean of the high and low quotations appearing in the "Platts Crude Oil Marketwire" under the heading "Key benchmarks (\$/bbl)" for the prompt month "Dubai" for each Business Day in the determination period.
Non-Common Pricing Applies.

Contract Series

Up to 72 consecutive months

Final Payment Date

One Business Day following the Last Trading Day

Business Days

UK Business Days