

Crude Diff - Argus Sour Crude Index (ASCI) Diff Calendar Future

Contract Specifications

Description	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.
Contract Symbol	TAB
Contract Size	1,000 barrels
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One cent (\$0.01) per barrel
Settlement Price Quotation	One tenth of one cent (\$0.001) per barrel
Minimum Price Fluctuation	One tenth of one cent (\$0.001) per barrel
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the average of the daily price quotations appearing in the "Argus Crude" report under the heading "Argus Sour Crude Index" for "ASCI-Weighted Diff" for each Business Day in the determination period.

Contract Specifications

Contract Series	Up to 60 consecutive months
Final Payment Date	One Business Day following the Last Trading Day
Business Days	US Business Days