# Diesel Diff - Diesel 10PPM FOB ARA Barges (Platts) vs Low Sulphur Gasoil 1st Line Balmo Future

## Contract Specifications

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| Description | A balance of the month cash settled future based on the difference between the Platts daily assessment price for the Diesel 10ppm FOB ARA Barges and the ICE daily settlement price for Low Sulphur Gasoil Futures. |
| Contract Symbol | UMA |
| Contract Size | 1,000 metric tonnes |
| Unit of Trading | Any multiple of 1,000 metric tonnes |
| Currency | US Dollars and cents |
| Trading Price Quotation | One cent ($0.01) per metric tonne |
| Settlement Price Quotation | One tenth of one cent ($0.001) per metric tonne |
| Minimum Price Fluctuation | One tenth of one cent ($0.001) per metric tonne |
| Last Trading Day | Last Trading Day of the contract month |
| Floating Price | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products. |

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| Final Settlement | In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the difference between the average of the “Mid” quotations appearing in the “Platts European Marketscan” under the heading “Northwest Europe barges” subheading “FOB Rotterdam” for “Diesel 10 ppm*” and the average of the settlement prices as made public by ICE for ICE Low Sulphur Gasoil Futures contract for each business day (as specified below) in the determination period.<br><br>Non-Common Pricing applies. |
| Roll Adjust Provision | In order to use the correct Floating Price quotations, the nearby month quotation for ICE Low Sulphur Gasoil Futures specified in the Floating Price terms above will be used except for the expiration date of the commodity's underlying delivery month's futures contract. On such date, the applicable pricing quotation will be rolled to the following month's futures contract. |
| Contract Series | Up to 2 consecutive months |
| Final Payment Date | Two Clearing House Business Days following the Last Trading Day |
| Business Days | Publication days for Platts European Marketscan and ICE |