# Fuel Oil 3.5% FOB Med Cargoes Balmo Future

## Contract Specifications

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| Description | A balance of the month cash settled future based on the Platts daily assessment price for 3.5% FOB Med Cargoes Fuel Oil. |
| Contract Symbol | FON |
| Contract Size | 1,000 metric tonnes |
| Unit of Trading | Any multiple of 1,000 metric tonnes |
| Currency | US Dollars and cents |
| Trading Price Quotation | One cent ($0.01) per metric tonne |
| Settlement Price Quotation | One tenth of one cent ($0.001) per metric tonne |
| Minimum Price Fluctuation | One tenth of one cent ($0.001) per metric tonne |
| Last Trading Day | Last Trading Day of the contract month |
| Floating Price | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products. |
| Final Settlement | In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the average of "Mid" quotations appearing in the "Platts European Marketscan" under the heading "Mediterranean cargoes" subheading "FOB MED (Italy)" for "Fuel oil 3.5%" for each business day (as specified below) in the determination period. |
| Contract Series | Up to 2 consecutive months |

# Contract Specifications

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| Final Payment Date | Two Clearing House Business Days following the Last Trading Day |
| Business Days | Publication days for Platts European Marketscan |