EU-Style Brent Future

Contract Specifications

Description	The EU-Style Brent Future is used for the purposes of settling the EU-Style Brent Option
Contract Symbol	BUL
Contract Size	1,000 barrels
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.01) per barrel
Settlement Price Quotation	One tenth of one cent ($0.001) per barrel
Minimum Price Fluctuation	One tenth of one cent ($0.001) per barrel
Last Trading Day	Trading shall end three Business Days before the scheduled cessation of trading for the relevant contract month of the ICE Brent Crude Futures contract. If the day on which trading in the relevant EU-Style Brent Future is due to cease would be either: (i) the Business Day preceding Christmas Day, (ii) the Business Day preceding New Year's Day, or (iii) the US Thanksgiving Day, then trading shall cease on the next preceding Business Day.
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

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Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per barrel equal to the daily settlement price of the ICE Brent Bullet Future (BNB) for the contract month on the Last Trading Day.
Contract Series	Up to 36 consecutive months, or as otherwise determined by the Exchange.
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	Publication days for ICE