

## **New York Ethanol Future**

## **Contract Specifications**

Description	A monthly cash settled future based on the Platts daily price quotations for New York Ethanol (terminal)
Contract Symbol	ETN
Contract Size	1,000 barrels
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One hundredth of one cent (\$0.0001) per gallon
Settlement Price Quotation	One hundredth of one cent (\$0.0001) per gallon
Minimum Price Fluctuation	One hundredth of one cent (\$0.0001) per gallon
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per gallon based on the average of the mean of the high and low quotations from Platts for New York Ethanol (terminal) for each business day (as specified below) in the determination period.
Contract Series	Up to 48 consecutive months

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Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	Publication days for Platts US Marketscan