EU-Style WTI Future

Contract Specifications

Description	The EU-Style WTI Future is used for the purposes of settling the EU-Style WTI Option.
Contract Symbol	WUL
Contract Size	1,000 barrels
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.01) per barrel
Settlement Price Quotation	One tenth of one cent ($0.001) per barrel
Minimum Price Fluctuation	One tenth of one cent ($0.001) per barrel
Last Trading Day	Trading shall end two Business Days prior to the Expiration Date of the ICE WTI Crude Futures contract, i.e. 6th US business day prior to the 25th calendar day of the month preceding the contract month. If the 25th calendar day of the month is not a US business day the final trading day shall be the trading day which is the 7th US business day preceding the 25th calendar day of the month preceding the contract month. (A US business day is a day on which NYMEX is open for business.)
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

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Final Settlement	The reference price will be a price in USD and cents per barrel equal to the settlement price of the ICE WTI Bullet Swap Future (WTB) for the contract month. For these purposes "settlement price" means the 3rd to last business day prior to the Last Trading Day of the ICE WTI Futures contract month.
Contract Series	Up to 36 consecutive months
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	Publication days for ICE