Gasoil Diff - Low Sulphur Gasoil 12-Month Calendar Spread Bullet Future

Contract Specifications

Description	A Low Sulphur Gasoil 12-Month Calendar Spread Bullet Future is used for the purposes of settling the Low Sulphur Gasoil 12-Month Calendar Spread Option.
Contract Symbol	UUZ
Contract Size	100 metric tonnes
Unit of Trading	Any multiple of 100 metric tonnes
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.01) per metric tonne
Settlement Price Quotation	One tenth of one cent ($0.001) per metric tonne
Minimum Price Fluctuation	One tenth of one cent ($0.001) per metric tonne
Last Trading Day	Trading shall end at the end of the designated settlement period one business day prior to the Expiration Date of the nearby month ICE Low Sulphur Gasoil Futures contract.
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

Contract Specifications

Final Settlement	The reference price will be a price in USD and cents per metric tonne equal to the difference of the nearby ICE Low Sulphur Gasoil Futures contract and the contract month expiring 12 consecutive calendar months later in the ICE Low Sulphur Gasoil Futures contract series.
Contract Series	Up to 60 months
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	Publication days for ICE