

US EIA Financial Weekly Index (100 USD)

Contract Specifications

A cleared market for the change in 1 Billion Cubic Feet (BCF) of the Natural Gas Financial Weekly Gas Storage Inventory Number as reported by U.S. Energy Information Administration (EIA) Weekly Natural Gas Report.
EIW
Cash settlement
\$100
USD
The price quotation convention shall be 1 BCF per \$100; minimum price fluctuation may vary by trade type. Please see table in Resolution 1 to this Chapter 18.
Up to 3 weeks of the EIA Weekly Gas Storage Inventory Number, or as otherwise determined by the exchange.
Trading shall cease at 10:28 am EPT the day of the EIA Storage Number.
Reference Price A
NATURAL GAS-WEEKLY NATURAL GAS STORAGE REPORT-U.S. ENERGY INFORMATION ADMINISTRATION

Contract Specifications

"NATURAL GAS-WEEKLY NATURAL GAS STORAGE REPORT-U.S. ENERGY INFORMATION ADMINISTRATION" shall mean that the price for a Pricing Date will be that day's Specified Price of natural gas for the Delivery Date, stated in billion cubic feet (BCF), published on the EIA website: http://ir.eia.gov/ngs/ngs.html
First publication date of the Contract Period
The implied flow estimate, excluding reclassifications in BCF as estimated by the EIA using both a 12-month moving average of working gas volumes and the latest weekly data for the previous week ending on Friday. The standard release time is 10:30 am EPT on Thursdays, with the following exceptions listed on their website. http://ir.eia.gov/ngs/schedule.html
EIA Weekly Natural Gas Report
One Clearing House Business Day after the Last Trading Day
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