ICE Futures Europe
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ICE FUTURES EUROPE

Gasoline Diff - Argus Eurobob Non-Oxy FOB Rotterdam Barges vs Argus Eurobob Oxy FOB Rotterdam Barges Future

Contract Specifications

Description	A monthly cash settled future based on the difference between the Argus daily assessment price for Eurobob Non-Oxy FOB Rotterdam Barges and the Argus daily assessment price for Eurobob Oxy FOB Rotterdam Barges.
Contract Symbol	AEL
Contract Size	1,000 metric tonnes
Unit of Trading	Any multiple of 1,000 metric tonnes
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.01) per metric tonne
Settlement Price Quotation	One tenth of one cent ($0.001) per metric tonne
Minimum Price Fluctuation	One tenth of one cent ($0.001) per metric tonne
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

Contract Specifications

Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the average of the mean of the high and low quotations appearing in the “Argus European Products” report under the heading “Northwest Europe light products” for “Eurobob non-oxy” and the average of the mean of the high and low quotations appearing in the “Argus European Products” report under the heading “Northwest Europe light products” for “Eurobob oxy” for each business day (as specified below) in the determination period.
Contract Series	Up to 48 consecutive months
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	Publication days for Argus European Products