

## **Biofuel Outright - D6 RINS (OPIS) Previous Year Future**

## **Contract Specifications**

| Description                | A monthly cash settled future based on the OPIS daily assessment price for Physically Delivered D6 RINs for the Previous Year.   |
|----------------------------|--|
| Contract Symbol            | RIO  |
| Contract Size              | 50,000 RINs  |
| Unit of Trading            | Any multiple of 50,000 RINs  |
| Currency                   | US Dollars and cents   |
| Trading Price Quotation    | One hundredth of one cent (\$0.0001) per RIN   |
| Settlement Price Quotation | One hundredth of one cent (\$0.0001) per RIN   |
| Minimum Price Fluctuation  | One hundredth of one cent (\$0.0001) per RIN   |
| Last Trading Day           | Last Trading Day of the contract month   |
| Floating Price             | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.  |
| Final Settlement           | In respect of final settlement, the Floating Price will be a price in USD and cents per RIN based on the average of the "Average" quotations appearing in the "OPIS Biofuels Daily" report under the heading "RINs" subheading "Ethanol RIN Credits" and "Timing" for the previous year to the assessment date for each business day (as specified below) in the contract month. |
| Contract Series            | Up to 36 consecutive months, or as otherwise determined by the Exchange.   |

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| Final Payment Date | Two Clearing House Business Days following the Last Trading Day |
|--------------------|---|
| Business Days      | Publication days for OPIS Biofuels Daily Report.                |