Propane - Daily Argus Far East Mini Future

Contract Specifications

Description	A daily cash settled mini future based on the Argus daily assessment price for Propane Far East.
Contract Symbol	AFD
Contract Size	100 metric tonnes
Unit of Trading	Any multiple of 100 metric tonnes
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.01) per metric tonne
Settlement Price Quotation	One tenth of one cent ($0.001) per metric tonne
Minimum Price Fluctuation	One tenth of one cent ($0.001) per metric tonne
Last Trading Day	Second Business Day after the nominal contract date
Floating Price	In respect of daily settlement, the Floating Price for daily settlement will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD per Metric Tonne based on the average of the relevant high and low quotations appearing in the 'Argus International LPG Report' under the heading Asia-Pacific for Propane Argus Far East Index
Contract Series	Up to 130 consecutive days

Contract Specifications

Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	Publication days for Argus International LPG Report