Crude Diff - Daily CPC Blend CIF Med Cargoes (Platts) vs Dated Brent (Platts) Future

Contract Specifications

Description	A daily cash settled future based on the difference between Platts daily assessment price for CPC Blend CIF Med Cargoes and the Platts daily assessment price for Dated Brent (CPC Dated Brent strip).
Contract Symbol	DCW
Contract Size	1,000 barrels
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One tenth of one cent ($0.001) per barrel
Settlement Price Quotation	One tenth of one cent ($0.001) per barrel
Minimum Price Fluctuation	One tenth of one cent ($0.001) per barrel
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

Contract Specifications

Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the “Mid” quotations appearing in the “Platts Crude Oil Marketwire” under the heading “Mediterranean spot crude assessments ($/barrel)” subheading “Black Sea” and “Spread vs fwd Dated Brent” for “CPC Blend CIF” for each business day that both are determined during the contract period.
Contract Series	Up to 130 consecutive days
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	Publication days for Platts Crude Oil Marketwire