



Fuel Oil Diff - Marine Fuel 0.5% FOB Singapore (Platts) vs 380 CST Singapore (Platts) Future

Contract Specifications

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| Description | A monthly cash settled future based on the difference between the Platts daily assessment price for 0.5% FOB Singapore Marine Fuel and the Platts daily assessment price for 380 CST Singapore Fuel Oil. |
| Contract Symbol | MF6 |
| Contract Size | 1,000 metric tonnes |
| Unit of Trading | Any multiple of 1,000 metric tonnes |
| Currency | US Dollars and cents |
| Trading Price Quotation | One cent (\$0.01) per metric tonne |
| Settlement Price Quotation | One tenth of one cent (\$0.001) per metric tonne |
| Minimum Price Fluctuation | One tenth of one cent (\$0.001) per metric tonne |
| Last Trading Day | Last Trading Day of the contract month |
| Floating Price | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products. |

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| Final Settlement | In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the average of the "\$/mt" quotations appearing in the "Platts Asia-Pacific/Arab Gulf Marketscan" under the heading "Marine Fuel for "0.5% FOB Singapore cargo" and the average of "Mid" quotations appearing in the "Platts Asia-Pacific/Arab Gulf Marketscan" under the heading "Asia Products" subheading "Singapore" and "FOB Singapore (\$/barrel)" for "HSFO 380 CST (\$/mt)" for each business day (as specified below) in the determination period. |
| Contract Series | Up to 72 consecutive months |
| Final Payment Date | Two Clearing House Business Days following the Last Day in the determination period. |
| Business Days | Publication days for Platts Asia-Pacific/Arab Gulf Marketscan |